



88 Albany Road, PIMLICO, QLD 4812

Fully Tenanted Multi-Unit Investment

88 Albany Road, Pimlico, presents an exceptional opportunity to acquire a fully leased, income-producing residential complex with stable returns and scope for rental growth. Generating \$95,420 p.a.

Set on an 809sqm allotment, the property comprises five two-bedroom, one-bathroom units, all held on a single title. This configuration provides investors with consolidated ownership, streamlined management, and consistent rental demand in an established residential location.

The complex has benefited from partial upgrades, including modernised kitchens, refreshed interiors, and improved finishes. Each unit offers a functional layout with open-plan living and built-in wardrobes. Unit 5 is the standout, featuring polished timber floors throughout and a secure double garage, while the other units have a combination of tiled and carpeted flooring.

The property is fully tenanted, delivering a combined weekly rental income of \$1,835 (\$95,420 per annum), providing immediate and reliable cash flow from settlement.

TYPE: For Sale

INTERNET ID: 300P193267

SALE DETAILS

Offers over \$1,850,000

CONTACT DETAILS

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With no body corporate and allocated parking for each residence, this is a low-maintenance asset suited to investors seeking stable income with the potential to optimise returns over time.

Conveniently located close to Castletown Shopping Centre, The Lakes precinct, local schools, and public transport, the property also provides easy access to the Townsville CBD, airport, The Strand, and major employment hubs including Townsville University Hospital and Lavarack Barracks.

Offered to the market with a price guide of Offers Over \$1,850,000, this is a high-quality investment combining immediate cash flow with long-term income potential.

- Bedrooms: 10
- Bathrooms: 5
- 6 car garage



