

128A Augusta Road, LENAH VALLEY, TAS 7008

Outstanding investment opportunity - 10 year lease



Elders is pleased to present an outstanding investment opportunity to the market comprising 128a Augusta Road and 2 Haig Street, Lenah Valley. These two properties are available for purchase individually or as a combined portfolio and will be sold subject to a secure 10-year leaseback to Hobart City Mission.

Purpose-built and redeveloped to meet accessibility requirements, both properties are utilised for supported independent living, featuring level access, lifts, handrails, wide doorways, and fully accessible amenities.

- * Situated in the highly sought-after residential suburb of Lenah Valley, 4* km north-west of Hobart CBD.
- * Exceptional convenience, just 100* metres from Lenah Valley's village precinct, offering a range of local amenities including grocery store, pharmacy, newsagent, bakery, cafés, and service station.
- * Secure 10-year leaseback to Hobart City Mission, commencing at \$60,000 pa per property with annual rent increases to the greater of 3% or CPI.
- * Set and forget, low-maintenance investment â## tenant responsible for all outgoings
- * Hobart City Mission is a well-established charitable organisation, serving Tasmania since 1852.
- * 128a Augusta Road contains 6 bedrooms and 3 bathrooms with a building area of 230 sqm* whilst 2 Haig Street has 8 bedrooms 2 bathrooms plus a powder room and has a building area of 264 sqm*.
 - Land Area 1,019.00 square metre
 - Building Area: 684.00 square metres

Bedrooms: 14Bathrooms: 5Car Parks: 2Single carport

TYPE: For Sale

INTERNET ID: R24798282

SALE DETAILS

Expressions of interest close 11/12/25 at 4pm AEDT

CONTACT DETAILS

Elders Hobart 5 Victoria Street HOBART, TAS 03 6220 6999

Todd Stevenson 0438 295 604



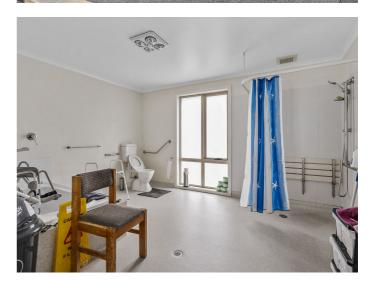




























128A Augusta Street







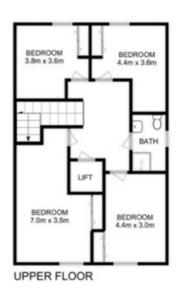
Total Approx. Floor Area: 230 sqm

All measurements are internal and approximate. This plan is a sketch for illustration, not valuation. Produced by Open2view.com



2 Haig Street







Total Approx. Floor Area: 264 sqm

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